



Audited financial statement

FOR THE FINANCIAL YEAR
2010 -2011

HOPE FOUNDATION

A society registered under Society's Registration Act 1860, having registered office at H - 6B, Hauz Khas, New Delhi - 110016

Balance Sheet as at 31st March, 2011

SOURCES OF FUNDS	ANNEXURE	AS AT 31ST MARCH 2011	
		₹	
Corpus Fund	A	3,17,06,997.23	
Surplus Fund	A	23,17,94,209.75	26,35,01,206.98
Total			26,35,01,206.98
APPLICATION OF FUNDS			
Fixed Assets	B	12,54,28,448.79	
Less: Depreciation		32,81,099.55	
		12,21,47,349.25	
Add: Work in Progress	C	63,50,910.00	12,84,98,259.25
<u>Current Assets Loans & Advances</u>			
Cash In Hand	D		42,340.50
AXIS Bank (FCRA A/c)		81,53,215.87	
Bank balances in Scheduled banks	E	1,47,82,522.88	
Fixed Deposits & Bonds	F	11,03,87,900.91	13,33,23,639.66
<u>Other Current Assets</u>			
Security Deposit Premises	G	28,75,400.00	
Security Deposit (Others)	H	28,262.00	
Prepaid Expenses	I	1,15,333.00	
TDS	J	5,06,972.00	35,25,967.00
<u>Loans & Advances</u>			
Advance to Staff	K	3,60,177.57	
Loans under Micro Credit Scheme	L	32,33,650.00	
Loans to Staff	M	3,15,324.00	39,09,151.57
			14,08,01,098.73
<u>Less : Current Liabilities and Provisions</u>			
Amount / Expenses Payable	N	1,93,133.00	
Bank of India (Bank over draft Account)		53,82,268.00	
Audit Fee Payable		2,22,750.00	57,98,151.00
(Net Current Asset)			13,50,02,947.73
Total			26,35,01,206.98

Significant Accounting Policies and Notes to Accounts
This is the balance sheet referred in our report of even date

U The annexure referred to above form an integral part of the Balance sheet

VSPV & Co
Chartered Accountants
Sudhir K. Gupta
Partner
M. No. 207822
For and on behalf of
VSPV & Co.
Chartered Accountants
Place: New Delhi
Date: 01st September 2011

For Hope Foundation
SANDEEP ARLUWALIA
President

M.C. MANGLANATHAN
Member

IAN CORREA
Chief Executive Officer

BALRAJESHAN KUNDANWAR
Chief Accounts officer

JACOB CHACKO
Secretary

DINESH GEORGE
Member

GIMMS P. ANDREWS
Chief Operating Officer

JOHNSON AROKIANATHAN
Chief Admin. Officer

RITA SHANE
Member

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HOPE FOUNDATION

A society registered under Society's Registration Act 1860, having registered office at H - 6B, Hauz Khas, New Delhi - 110016

Income and Expenditure Account for the year ended 31st March, 2011

INCOME	ANNEXURE	AS AT 31ST MARCH 2011	
		₹ -	
INCOME			
Donations			
Local Donations	O		
Foreign Contributions:	P		3,98,27,030.50
As 1st Recipient		2,64,00,727.68	
As Second / Subsequent Recipient		16,45,715.00	
Bank/FD/ Interest earned on FCRA Fund	Q	41,79,636.14	2,80,48,442.68
Interest earned on Local Fund		24,77,216.10	
Gain/(Loss) on sale of Mutual funds	R		66,56,852.24
Miscellaneous	S		41,53,508.05
Total			7,90,99,419.74
EXPENDITURE			
Old age Home - Cochin	T		
Community Development Program	T-1	10,313.07	
Micro Finance Program	T-2	27,45,852.19	
Disaster	T-3	3,70,228.59	
Volunteer	T-4	7745052.61	
Children	T-5	11,23,512.00	
Fundraising	T-6	1,35,06,767.65	
Health	T-7	61,08,877.26	
Rehabilitation	T-8	40,22,064.18	
<u>Illiteracy Eradication Programme</u>	T-9	12,13,895.08	
Formal School	T-10	91,23,091.74	
Non Formal School	T-11	43,31,992.24	1,34,55,083.98
Benevolence	T-12		15,00,000.00
Administration	T-13		91,10,921.15
Vocational	T-14	97,00,448.28	7,06,13,016.04
Excess of Income over Expenditure			
Total			84,86,403.70
SURPLUS FUND ACCOUNT:			
Amount brought forward			20,77,70,453.65
Amount as per Income over Expenditure A/c			84,86,403.70
Amount written back from provision for contingent liability transferred to surplus fund a/c			1,53,00,000.00
Transferred to Balance Sheet			23,15,56,856.75

Significant Accounting Policies and Notes to Accounts

This is the Income and Expenditure Account referred to in our report of even date

The Annexure referred to above form an integral part of the Income and Expenditure Account

VSPV & Co
Chartered Accountants

Sudhir K. Gupta
Partner

M. No. 207822

For and on behalf of

VSPV & Co.

Chartered Accountants

Place: New Delhi

Date: 01st September 2011

For Hope Foundation

SANDEEP AHLUWALIA
President

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SURESH KUMAR
Treasurer

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